

 CURLING ONTARIO	Policy Name: Investment Policy Number: BD-FP-001 Date Approved: September 19, 2025 Next Review Date: August 2026
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PURPOSE

To set guidelines for all investments held by the Association.

POLICY

The Ontario Curling Association (Curling Ontario) may invest excess funds. Curling Ontario will follow a low-risk investment strategy designed to protect the security of the principal, and to ensure funds are available on an as-needed basis to support the sport of curling in Ontario.

Funds will only be invested in recognized investment instruments and with reputable financial and/or government institutions such as:

- i. Federal/Provincial Government Treasury Bills
- ii. Guaranteed Investment Certificates (GIC) and short-term Investment Certificates, at any Canadian Chartered Bank or Credit Union
- iii. Federal and Provincial Government Guaranteed Bonds
- iv. Investment certificates offered by Canadian Chartered Banks or Credit Unions that guarantee the principal investment.

The Executive Director has the authority to invest excess cash into a GIC investment with a maturity date of less than one year. The amount and maturity date of each instrument will be determined based on maximizing interest earned while maintaining adequate working capital. If the amount to be invested exceeds \$100,000, approval of the Executive Committee must be obtained before the investment is finalized except that any renewal of an existing investment may be made on the approval of the Executive Director only.

Any non-GIC investment or a GIC investment maturing beyond one year requires approval by the Board of Directors based on the recommendation of the Finance Committee.

The Executive Director will report any new investments to the Finance Committee each quarter.